

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.89% gain at 24768 level on Friday. Banking index underperformed the benchmark index as it closed with 0.69% gain at 53584 level.
- India VIX closed with 1.04% cut at 13.05 level.
- Among Sectors, NIFTYFMCG outperformed the benchmark index as it closed with 1.29% gain while NIFTYMETAL underperformed as it closed with 0.72% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.05% and 0.30% cut respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than the 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower on Friday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatility today. Index has support at 24550 - 24500 level and resistance at 24900 - 25000 level.
- Banking index is likely to trade in line with the benchmark index with support at 53000 - 52800 level and resistance at 54000 - 54200 level.
- ICICIBANK closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24500	24550	24,768	24900	25000
BANK NIFTY	52800	53000	53,584	54000	54200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,768	0.89%
BANK NIFTY	53,584	0.69%
FINNIFTY	24,880	0.62%
NIFTYNEXT50	72,966	-0.16%
MIDCAP SELECT	13,135	0.48%
SENSEX	81,289	-0.29%
VIX	13.05	-1.04%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,773	0.48%
NIFTY FMCG	56,869	1.29%
NIFTY IT	45,996	0.64%
NIFTY METAL	9,439	-0.72%
NIFTYPHARM	22,157	-0.32%
NIFTY REALTY	1,085	-0.44%
NIFTY PSE	10,266	0.14%
NIFTYPTBA	25,953	0.80%
NIFTYPSUBA	7,021	-0.18%
NIFTYMIDCA	58,992	-0.05%
NIFTYSMLC	19,407	-0.30%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	2,335.3
DII	-732.2

Source: NSE

Market Breath (Nifty 50)

Advance	41
Decline	9
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,00,830
5 Days Average	1,04,007

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ICICIBANK	1,344.9	1.2%	Positive	1301.5	1,323.2	1,335.2	1,356.9	1,368.8

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

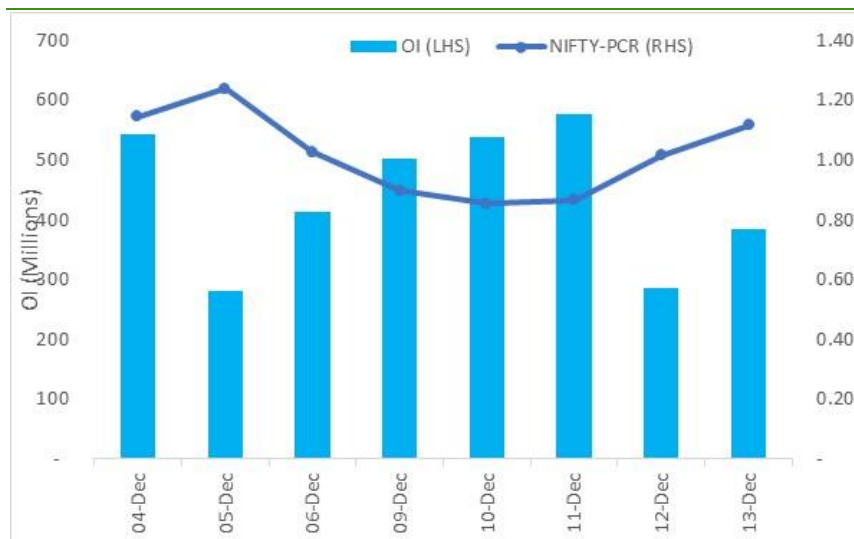
ICICIBANK



DERIVATIVE SUMMARY

- For weekly (19 Dec), max OI addition was seen at 26450 call and 24500 put. Max OI is at 26000 call and 24500 put. For Monthly expiry (26 Dec), max OI addition was seen at 24900 call and 24300 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.12 (13 Dec24) Vs 1.02 (12 Dec24)
- Overall FII derivatives data is positive for Friday (13 Dec24)
- In Index futures, there was net addition on the long side resulting in long exposure going up at 41.09% (13 Dec24) Vs 39.94% (12 Dec24). In Index options, there was net addition in call options - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24768	53584
Max OI Call	26000	54000
Max OI Put	24000	53000
Max change in OI Call	24900	61000
Max change in OI Put	24300	53000
PCR (Cumulative)	1.12	0.95

Source: NSE, MNCL Research

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